

June 14, 2023

# Communique from the Annual General Meeting at Scandinavian Enviro Systems held on June 14, 2023

**The Annual General Meeting of Scandinavian Enviro Systems AB (publ) has been held on June 14, 2023 at 4.00 P.M. at Hotel Riverton, Stora Badhusgatan 26, in Göteborg. The company had prior to the Annual General Meeting decided that the company's shareholders also should be able to exercise their voting rights at the Meeting by postal voting in accordance with the regulations in the company's Articles of Association.**

The Annual General Meeting included the adoption of the resolutions set out below. More detailed information about the resolutions can be found in the notice to attend the Annual General Meeting and in the full proposal of the board of directors that has been published and made available at the Company's website [envirosystems.se](http://envirosystems.se).

The Annual General Meeting approved the statements of income and financial position for the parent company and the consolidated statements of income and financial position for Fiscal Year 2022. Moreover, the board of directors' allocation proposal for the Company's results as set out in the adopted statement of financial position means that the Company's unrestricted equity of KSEK 109,302 will be carried over to next year's accounts, and no dividends will be paid out for 2022. The Annual General Meeting also discharged the board of directors and the chief executive officer of liability for 2022.

The Annual General Meeting adopted a resolution that the board should consist of five (5) full members without alternates until the end of next annual general meeting and that one (1) registered auditing firm without deputy auditor shall be appointed as auditor.

The following directors were elected to the board:

Alf Blomqvist (re-elected), also re-elected chairman of the board.

Nina Macpherson (re-elected)

Peter Möller (re-elected)

Björn Olausson (re-elected)

Fabien Gaboriaud (newly elected)

The accounting firm PricewaterhouseCoopers AB was re-elected auditor with certified public accountant Johan Palmgren re-elected as lead auditor. No auditor alternates were elected.

The Annual General Meeting approved payment of remuneration to the board of directors for the upcoming term of office in the amount of SEK 750,000, (750,000) of which SEK 300,000 (300,000) will be paid to the chairman of the board and SEK 150,000 (150,000) to the other board directors, and a fee to the auditor as specified in the approved invoice. The complete proposal of the Board of Directors is available on the website of the company ([www.envirosystems.se](http://www.envirosystems.se)).

The Annual General Meeting also decided, as proposed by the nomination committee, to adopt the principles for the constitution of the nomination committee.



The Annual General Meeting decided, as proposed by the Board, to adopt the principles of other remuneration for members of the Board of Directors.

With the recently conducted directed rights issue as a background, the board withdrew its proposal concerning the authorization of the board to resolve on new issue of shares etc. The AGM agreed to this proposal.

At the Annual General Meeting approx. 21 percent of the number of votes were represented in person, by proxy or by postal votes.

For complete details about the decisions that were made at the Annual General Meeting, please refer to [envirosystems.se](http://envirosystems.se) where the documentation related to the Annual General Meeting can be downloaded.

**For further information, please contact:**

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Mangold Fondkommission AB is Enviro's Certified Adviser on Nasdaq First North Growth Market Stockholm.

*N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.*

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Scandinavian Enviro Systems contributes to enhanced environmental and economic sustainability using a patented technology for the recovery of valuable raw materials from scrapped and end-of-life products, including tires. The production of new tires using carbon black recovered with Enviro's technology reduces carbon dioxide emissions by up to 93 per cent compared with the use of virgin carbon black. Enviro has its head office in Gothenburg and a plant for the recycling of end-of-life tires in Åsensbruk. The largest owner is the French tire manufacturer Michelin. Enviro was founded in 2001 and is listed on Nasdaq First North Growth Market.