

Minutes from the Annual General Meeting at Scandinavian Enviro Systems AB (publ), Org. No. 556605-6726, held on 4 May 2016 at 16.00 at Hotel Kusten, Kustgatan 10 in Gothenburg.

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

1 Opening of Annual General Meeting and election of meeting chairman

The Annual General Meeting was declared open by Stig-Arne Blom, Chairman of the Board of Directors, who was appointed meeting chairman.

CFO Urban Folcker was designated to take minutes from the meeting.

A resolution was adopted for the third parties present at the Annual General Meeting to attend the meeting.

2 Preparation and approval of voting register

The voting register listing attending shareholders and shareholders attending the Annual General Meeting by proxy and their specified number of shares and voting rights was approved (Annex 1).

3 Adoption of agenda

The proposal for the agenda as specified in the meeting notice was presented and approved.

4 Election of one or two persons to countersign minutes

Gunnar Ek (representing Sv Aktiesparares Riksförbund) and Stefan Persson (representing Mardal Invest AB) were appointed to countersign the minutes together with the meeting chairman.

5 Examination of whether meeting was duly convened

It was noted that the Annual General Meeting notice was published in the Swedish Official Gazette on 6 April 2017 in its entirety and was made available at the Company's website after that date. Information that the meeting notice had been issued was advertised in the daily Dagens Industry on the same day.

It was determined that the Annual General Meeting had been duly convened.

6 Presentation by Chief Executive Officer

The Company's CEO Thomas Sörensson addressed the attendees after which the shareholders were provided with the opportunity to ask questions.

7 Presentation of Annual Report and Auditor's Report as well as Consolidated Financial Statement and Consolidated Auditor's Report

The Annual Report, the Auditor's Report, the Consolidated Financial Statements, and the Consolidated Auditor's Report for 2016 were presented.

The Company's auditor Johan Palmgren described the audit work over the past year after which the shareholders were provided with an opportunity to ask questions.

Stig-Arne Blom, Board Chairman, described the Board's activities over the past year, after which the shareholders were provided with an opportunity to ask questions.

8 (a) Resolution to approve Statements of Income and Financial Position and the Consolidated Statements of Income and Financial Position

The Statements of Income and Financial Position and the Consolidated Statements of Income and Financial Position for Fiscal Year 2016 were approved.

8 (b) Resolution to allocate Company's earnings as specified in the adopted Statement of Financial Position

A resolution was adopted to carry over the Company's unrestricted equity SEK 147,023,791 to next year's accounts and that no allocations would occur for Fiscal Year 2016.

8 (c) Resolution to discharge directors of the board and Chief Executive Officer from liability

A resolution was adopted to discharge the directors of the board and the Chief Executive Officer from liability for Fiscal Year 2016 [as endorsed by auditor].

9 Adoption of board and auditor remuneration

The Nominating Committee's representative Stefan Winström provided a brief account of the activities of the Nominating Committee and background for its proposals.

The Nominating Committee's proposal for board director and auditor remuneration was presented.

As recommended by the Nominating Committee, a resolution was adopted that remuneration of SEK 640,000 for the forthcoming term of office be paid to the Board, of which SEK 160,000 would be paid to the Board Chairman and SEK 80,000 to each of the other board directors.

As recommended by the Nominating Committee, a resolution was adopted that remuneration for the Company's auditor would be paid as invoiced.

10 Election of board of directors and auditors and, if relevant, alternate auditors

The Nominating Committee's proposal for the election of board directors, chairman of the board, and auditor was presented.

As recommended by the Nominating Committee, a resolution was adopted that the board should consist of seven (7) full members without alternates from the present Annual General Meeting until the next annual general meeting.

As recommended by the Nominating Committee, a resolution was adopted to designate as auditor a registered accounting firm with no alternate auditor.

As recommended by the Nominating Committee, a resolution was adopted to re-elect Bengt-Göran Andersson, Stig-Arne Blom, Anders Ilstam, Lennart Persson, Stefan Tilk, Alf Blomqvist, and Peter Möller for the period up to the end of the next annual general meeting. It was noted that Mikael Fryklund declined re-election.

As recommended by the Nominating Committee, a resolution was adopted to re-elect Stig-Arne Blom as chairman of the board.

As recommended by the Nominating Committee, a resolution was adopted to re-elect the registered accounting firm PricewaterhouseCoopers AB as the Company's auditor. It was noted that the accounting firm had provided notice that authorised auditor Johan Palmgren would remain principal auditor.

11 Resolution to approve the Board's proposal to issue share-issuing authorisation

The Board's proposal to provide share-issuing authorisation was presented (Annex 2).

This resolution was adopted as proposed by the Board.

It was noted that the resolution was adopted with qualified majority of 2/3 of the votes.

12 Conclusion of Annual General Meeting

It was established that no other business needed to be transacted and the meeting chairman therefore declared the Annual General Meeting closed.

(Signatures follow overleaf)

Minutes by:

Urban Folcker

Countersigned:

Stig-Arne Blom

Stefan Persson

Gunnar Ek

Full proposal to grant the board of directors for Scandinavian Enviro Systems AB (publ) share-issuing authorisation

The board of directors hereby propose that the Annual General Meeting adopt a resolution to authorise the Board, from now until the next annual general meeting, in one or multiple instances and with or without derogating from the shareholders' preferential rights, to decide on matters related to new issues of shares. Payment should be payable in cash, by funds transfers, by cancellation or otherwise subject to other conditions. The Company's share capital may, based on the authorisation, be increased only by a maximum amount corresponding to a dilution of 20% of the share capital. Any derogation from the shareholders' preferential rights may take place to strengthen the Company's financial position as well as to enable acquisition of companies or operations. Any new issue must, in derogating from the shareholders' preferential rights, like payments by fund transfers, take place on arm's length terms.

If needed, the board of directors, the chief executive officer, or the board's designated representative, may make minor adjustments to decisions related to registration.

For a decision to be valid under the present proposal, it must be adopted by at least two-thirds of both the votes cast and the shares represented at the annual general meeting.
